



## *Shinydocs Receives \$4 Million Investment from FedDev Ontario to Grow Skilled Jobs and Accelerate Product Offerings*

**Waterloo, ON Oct 7, 2022** - Shinydocs Corporation has received \$4 million in repayable funding through the Federal Economic Development Agency for Southern Ontario (FedDev Ontario)'s [Jobs and Growth Fund](#) to support technology development and adoption of its Cognitive Suite software. This important work is made possible through the creation and hiring of 40 skilled-jobs.

Shinydocs is a Waterloo-based digital information management software company whose software, services, and client engagement strategy solves some of the most complex data and information management challenges that organizations face today. Receiving this funding will allow Shinydocs to continue to advance its core software and position the company as a leader in the information management software space.

Of the funding received to date, Shinydocs has hired 33 of the 40 planned positions to support Human Resources, Research and Development, Marketing, Product, Sales, and Customer Support departments. By filling these critical roles, Shinydocs will further develop their IP and achieve new product milestones that have already delivered valuable business outcomes for their customers.

“For our customers, Shinydocs has provided intelligence about the information they have to ensure that their important business processes are supported. Some examples include powering a Google-like search experience for employees to find information from across their organization. Another is surfacing critical asset information about buried equipment to avoid rolling trucks to sites and digging. As you can imagine, supporting enterprises with this level of capability and service comes with an expectation of product maturity and a white glove customer experience. The FedDev Jobs and Growth Fund has helped us create the jobs and hire a team to build this substantial product and bring it to the world-wide market.”

- Jason Cassidy, CEO and Founder of Shinydocs

“The Government of Canada is providing critical support to companies that are developing new, cutting-edge technologies here in southern Ontario and across Canada. Today’s investment will ensure the innovation sector in Kitchener-Waterloo continues to be a global leader by providing support to local companies and ensuring they have the tools they need to produce made-in-Canada technologies that will grow our economy and create high-quality jobs.”

- The Honourable Filomena Tassi, Minister responsible for the Federal Economic Development Agency for Southern Ontario

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### **About Shinydocs**

Founded in 2014, Shinydocs' software automates the process of finding and identifying all files, media content, and documents buried in repositories across your organization so you can make more informed decisions to drive business growth. We believe that there's a better, more intuitive, and cost-effective way for businesses to manage their information. This belief has propelled us forward in the development of our software and strategy, allowing us to partner with many global corporations to help them improve their content management, compliance, and governance as well as drive key business initiatives for essential innovation.

For more information visit:

[www.shinydocs.com](http://www.shinydocs.com)

### **About FedDev Ontario**

For 13 years, the Government of Canada, through FedDev Ontario, has worked to advance and diversify the southern Ontario economy through funding opportunities and business services that support innovation, growth and job creation in Canada's most populous region. The Agency has delivered impressive results, which can be seen in southern Ontario businesses that are creating innovative technologies, improving productivity, growing revenues, creating jobs, and in the economic advancement of communities across the region. Learn more about the impacts the Agency is having in southern Ontario by exploring our pivotal projects, our Southern Ontario Spotlight, and FedDev Ontario's Twitter, Facebook, Instagram and LinkedIn.

### **About the Jobs and Growth Fund**

The Jobs and Growth Fund (JGF) provides funding to businesses and organizations to help create jobs and position local economies for long-term growth. The fund, delivered by Canada's regional development agencies (RDAs), provides \$700 million nationally over three years, which includes up to \$70 million dedicated to businesses created after January 2020 that meet eligibility criteria. In southern Ontario, FedDev Ontario is delivering \$224 million to help job creators and the organizations that support them to future-proof their businesses, build resiliency and prepare for growth by transitioning to a green economy, fostering an inclusive recovery, enhancing competitiveness, and creating jobs.

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